

After the Bell Updates

27th April 2022 | 05.00 p.m IST 2022



Market Overview - Nifty 50 opened lower after taking cues from the US market which indicates depression may start in coming session. Nasdaq index fell more than 2% after the alphabet witnessed weak results. In the early morning, the Asian market opened a gap down but later on recovered from day low, Dow Jones future also recovered in the morning session. Reliance touched its all-time high which amaze investors for RIL. Bajaj finance twins such as Bajaj financials and Bajaj finserve fell more than 3% and 7% after Bajaj finserve posted bad results, on the other hand, Tata Steel TCS and Heromotocop recovered from day low in the second half. Tomorrow all eyes are on Axis Bank result which might be the next trigger for banking sectors.

Our Take- We expect Nifty may remain in the range between 17000-17400 levels and suggest to sell on rising and buy on dip strategy.

Bank Nifty major and psychological support is placed around 36000 levels and Resistance around 36900 levels.

Market Buzz

-  **Poland and Bulgaria face Russian gas cut as Ukraine crisis escalates**
-  **Air India proposes to acquire entire equity of Air Asia India.**
-  **Reduce VAT on fuel, give benefits to people: PM Modi to states.**
-  **PM Narendra Modi to chair COVID-19 review meeting with CMs today to assess the situation**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,038.40	-162.40	-0.94
Dow Jones	33,240.18	-809.28	-2.38
NASDAQ	12,490.74	-514.11	-3.95
S&P 500	4,175.20	-120.92	-2.8
FTSE 100	7,448.45	62.26	0.84
Nikkei 225*	26,386.63	-313.48	-1.17
Hang Seng*	19,946.36	11.65	0.06

Source : Investing.com *(as of 3:55 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	26,028.85	321.9	-1.03
Nifty IT	31,594.35	-245.7	-0.77
Nifty FMCG	37,634.50	-232.2	-0.61
Nifty PSE	13,358.15	-85.95	-0.64

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HEROMOTOCO	3.85%	BAJFINANCE	-7.24%
TATASTEEL	1.25%	BAJAJFINSV	-3.84%
ASIAN PAINT	0.62%	TATACONSUM	-2.81%
HCL TECH	0.43%	SHREECEM	-2.72%
EICHERMOT	0.40%	ADANIPIPORT	-2.58%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
DIVISLAB	L	BULLISH	5414.15	4558.05
HAVELLS	S	BEARISH	1304.50	1317.20
MPHASIS	L	BULLISH	2787.05	2825.25
INFY	S	BEARISH	1554.50	1564.05
ADANIPIPORT	S	BEARISH	8770.80	894.90

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